



BISHOP SHANAHAN COLLEGE ENDOWMENT FUND

VIRTUAL LAUNCH OF THE FUND

🕒 11am Eastern USA // 5pm Nigerian 🇳🇮 9 December, 2023

Introduction & Objective(s) of the Fund

Introduction & Rationale

Bishop Shanahan College (BSC) Orlu, named after Bishop Shanahan (1871-1943), is a missionary Boys' Secondary School established in 1949 by the Holy Ghost Fathers. It has produced many successful and distinguished Alumni in nearly all professions.

The growing interest of these Alumni and Associations to give back, necessitated the development of a Concept Note and Strategy (2021-2026) that led to the establishment of the BSC Endowment Fund. This was facilitated by the BSC Old Boys Association of North America, Inc.

The Fund serves as a vehicle to sustainably support BSC through targeted projects. Its support to the school is complementary, not a replacement of BSC's official funding.

Objectives

Pursuant to the Strategy (2021 - 2026), the objectives of the Fund are as follows:

1. Serve as a structured, transparent, and central vehicle for supporting and implementing

projects at BSC by Alumni, Alumni Associations, and friends of BSC.

2. Serve as a key instrument for raising and allocating funds to strengthen BSC through essential projects by Alumni, Alumni Associations, and friends of BSC.

3. Implement projects that strengthen BSC's academic and social standing. This includes, infrastructural improvement projects, student scholarships, improvement of students and teachers' welfare, library, health clinic, and website.

4. Strengthen interaction and networking among BSC Alumni, Alumni Associations, and friends of BSC at home and in the Diaspora to support BSC and each other.

5. Strengthen governance of BSC through dialogue between Alumni and BSC leadership.

Legal Entity & Governance of the Fund

The Fund is legally registered in Nigeria and USA, and accounts have been established in both countries. The Fund is governed by a Board of Directors comprising representatives of BSC Alumni Associations. A detailed Board Operating Procedure has been developed to guide the Board in its oversight function.